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Pedal to Properties enters partnership

Unique realty firm gains infusion to expand in Boulder market immediately

BOULDER, Colo.—JUNE 3, 2009—Matt Kolb, president and founder of Pedal to Properties, a local real estate company, announced today that Tim Majors, an attorney with experience in taking retail businesses national, is now a 50 percent partner in the firm. Majors approached Kolb about investing in the firm after taking a bike tour with Kolb earlier this year when looking for a Boulder property.

Pedal to Properties will expand its presence in Boulder immediately as the firm is looking for commercial space and to add agents in the downtown Boulder area. Formed in 2006, Pedal to Properties has grown 200 percent in the last two years, and today the company maintains 50 Pedal to Properties cruiser bikes at strategic locations throughout town. In addition, Pedal to Properties will explore strategies for opening branch offices in other markets nationwide in the coming year.

“We are all excited that Tim is coming on board. Tim will work in our Boulder office and we certainly plan to incorporate his national and international branding expertise to expand Pedal to Properties in other markets,” Kolb said.

Majors helped Wooldridges, a leading educational superstore in Australia, grow from \$5 million to \$55 million over a decade, increasing this organization’s footprint from one to 20 outlets throughout Australia. He has additional experience taking small capital businesses national. Originally from Perth, Australia, Majors was drawn to Boulder for the lifestyle and entrepreneurial business climate.

“I’ve searched for a business nationally that I could invest in and help take to the next level. When I took a tour with Matt, I loved this concept and experience so much that I approached Matt to purchase half the company. With Pedal to Properties, I’ve found a perfect fit on many levels. I’m an outdoor person, have a young family, and I am a social marathon runner, so Boulder is ideal. On the business front, Boulder is an incubator for innovative brands, and Pedal to Properties clearly falls into that category,” Majors said.

“I’ve known Matt for some time now, and I believe Pedal to Properties is in a perfect position to meet the evolving social and demographical changes going on in the United States with home buyers. Matt and Pedal to Properties have connected with buyers and sellers in a way that sets the firm uniquely apart from other realty groups,” Majors added.

To Majors’s point, *Entrepreneur Magazine* selected Pedal to Properties as one of its “Top 100 Brilliant Companies” in its current issue. In the last few months, Pedal to Properties has also been featured in major media outlets such as *Fortune*, *New York Times*, *Wall Street Journal*, *CNBC* and *ABC News*.

Among other unique selling and buying methods of Pedal to Properties, home buyers can view properties and homes from a distinct cruiser bike. While this service is optional, it supports consumers’ desire to get out of a car and see, hear, and get a true sense of a neighborhood without an automobile.

About Pedal to Properties (www.pedaltoproperties.com)

Based in Boulder, Colo., Pedal to Properties was founded by Matt Kolb as a full-service realty firm that provides a unique experience for home buyers. Pedal to Properties realtors focus on assisting clients with buying and selling homes through an optional service to view properties and homes from Pedal to Properties cruiser bikes. Former Australian businessman Tim Majors joined Kolb in May to help take Pedal to Properties national through franchising. Majors has successful experience in taking a business national in Australia. For more information, call (303) 579-8947.

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